



ChampionX Acquires RMSpumptools, Expanding Global Presence in Offshore Production Technologies Markets

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THE WOODLANDS, Texas, July 09, 2024 (GLOBE NEWSWIRE) -- ChampionX Corporation ("ChampionX" or the "Company") (NASDAQ: CHX), a global leader in oilfield technology, announced today it has completed the acquisition of RMSpumptools Limited, a designer and manufacturer of highly engineered mechanical and electrical solutions for complex artificial lift applications.

"By adding RMSpumptools technology to our Production & Automation Technologies ("PAT") portfolio, ChampionX advances its ability to deliver greater value to customers while creating growth opportunities in international markets such as the Middle East, Latin America, and global offshore projects," said Sivasankaran "Soma" Somasundaram, President and CEO of ChampionX. "RMSpumptools' comprehensive range of products and services complement and integrate seamlessly with the PAT business segment and our strong presence in North America provides opportunities to grow RMSpumptools' footprint in this important market. ChampionX intends to operate RMSpumptools as a standalone business unit within the PAT business segment and is committed to continuing the high level of customer service that all of RMSpumptools' customers have come to expect."

RMSpumptools is a leader in electrical penetrator and connector systems, mechanical completion systems and intervention tools, subsea connector systems, and ESP monitoring systems for challenging electrical submersible pumping ("ESP") applications. RMSpumptools designs, manufactures, and delivers its solutions from locations in the United Kingdom, Saudi Arabia, and the United Arab Emirates.

"Recognized for our ESP completion and subsea connector technologies, RMSpumptools' mission to deliver innovative solutions to those in our industry remains at the forefront," said Doug Harwell, Managing Director of RMSpumptools. "As we align with ChampionX, we look forward to developing a strategy that is driven by customer needs and market expansions."

About ChampionX

ChampionX is a global leader in chemistry solutions, artificial lift systems, and highly engineered equipment and technologies that help companies drill for and produce oil and gas safely, efficiently, and sustainably around the world. ChampionX's expertise, innovative products, and digital technologies provide enhanced oil and gas production, transportation, and real-time emissions monitoring throughout the lifecycle of a well. To learn more about ChampionX, visit our website at www.championx.com.

About RMSpumptools

With a presence in the UK, Europe & Africa, North & South America, Middle East, and Asia Pacific, RMSpumptools is a dynamic, proactive company servicing the global oil and gas industry. RMSpumptools' extensive range of products includes Electrical Penetrator & Connector Systems, ESP Completion Systems & Mechanical Tools, Subsea Wet-Mate & Dry-Mate Connector Systems and Artificial Lift Sensors, enabling a complete end-to-end system.

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