



## **ChampionX Announces Plan to Redeem \$90 Million of 6.375% Senior Notes Due 2026**

September 8, 2021

THE WOODLANDS, Texas, Sept. 08, 2021 (GLOBE NEWSWIRE) -- ChampionX Corporation (Nasdaq: CHX) (the "Company") has informed Wells Fargo, National Association, the trustee of the Company's 6.375% Senior Notes due 2026 (the "Notes"), of its intent to redeem \$90 million of the Notes this month. Notice is expected to be provided to the holders of the Notes on or about September 13, 2021, with redemption ten days following Notice. The Notes will be redeemed pursuant to Section 11.01 of the Indenture and paragraph 5 of the Notes (the "Redemption") at 104.781% of the principal amount thereof, plus accrued and unpaid interest, if any, to, but excluding, the redemption date. ChampionX plans to use proceeds from the sale of its Corsicana, Texas, chemical manufacturing plant, and cash on hand to fund the redemption of the Notes.

This press release is for informational purposes only and does not constitute an offer to purchase or the solicitation of an offer to sell any securities.

### **About ChampionX**

ChampionX is a global leader in chemistry solutions and highly engineered equipment and technologies that help companies drill for and produce oil and gas safely and efficiently around the world. ChampionX's products provide efficient functioning throughout the lifecycle of a well with a focus on the production phase of wells. Visit [www.championx.com](http://www.championx.com) to learn more.

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